

# PRESS RELEASE

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MIKE COOPER  
Mayor

## CITY OF COVINGTON

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## FOR IMMEDIATE RELEASE

**DATE:** Monday, February 22, 2016

**RE:** Covington Receives Certificate of Achievement for Excellence in Financial Reporting for FY 2014

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For the fourth consecutive year, the Certificate of Achievement for Excellence in Financial Reporting has been awarded to the **City of Covington** by the Government Finance Officers Association of the United States and Canada (GFOA) for its comprehensive annual financial report (CAFR). The Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting, and its attainment represents a significant accomplishment by a government and its management.

"The City of Covington is tremendously proud to once again be recognized as a recipient of this prestigious award. I, and members of the Covington City Council, wish to acknowledge and commend **Director of Administration** Gina Hayes and **Finance Director** Alisa Faciane for their adherence to the best financial practices. They are an asset to our City and my administration. My thanks also are extended to the CPA firm of Carr, Riggs & Ingram, who formally submitted the annual financial report on the City's behalf," Mayor Mike Cooper.

The CAFR has been judged by an impartial panel to meet the high standards of the program including demonstrating a constructive "spirit of full disclosure" to clearly communicate its financial story and motivate potential users and user groups to read the CAFR.

The GFOA is a nonprofit professional association serving approximately 17,500 government finance professionals with offices in Chicago, IL, and Washington, DC.

## FOR ADDITIONAL INFORMATION:

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