

ORDINANCE # 2020-19
INTRODUCED BY Rolling
DATE INTRODUCED 9/22/2020
ITEM NUMBER 2020-09-01
PUBLIC HEARING 11/10/2020
ADOPTED/TABLED 11/10/2020
EFFECTIVE 1/1/2021
BOOK # _____ PAGE # _____
RECORDATION # 3
AMENDED BY ORDINANCE # _____
DATE AMENDED _____

ADOPTION

INTRODUCTION

AMENDED

CITY OF COVINGTON STATE OF LOUISIANA

ORDINANCE NUMBER 2020- 19

5
6
7 **AN ORDINANCE OF THE CITY OF COVINGTON**
8 **ADOPTING THE 2021 OPERATING BUDGET AND THE**
9 **FIVE YEAR CAPITAL OUTLAY BUDGET FOR THE YEARS**
10 **2021-2025 FOR THE CITY OF COVINGTON**

11 **WHEREAS**, the City of Covington has prepared, in compliance with
12 statutory law and the Covington Home Rule Charter, the Operating Budget for the
13 year 2021 accounting for the expenditures of all reasonably anticipated revenues
14 and providing for the payment of all statutory and necessary charges, time contract
15 payments, and other reasonable expenditures for this municipality and
16 incorporating all other requirements, including the Five Year Capital Improvement
17 Program and Budget as set forth in Section 5-05 of the Covington Home Rule
18 Charter; and

19 **WHEREAS**, it is now timely to adopt said Operating Budget and Five Year
20 Capital Improvement Program and Budget, all as set forth in the exhibit attached
21 hereto and made a part hereof, prior to the onset of the year 2021 and not later than
22 the second to last regular meeting of the fiscal year; and

23 **WHEREAS**, all preliminary requirements for the adoption of the Operating
24 Budget and Five Year Capital Improvement Program and Budget particularly
25 including all those public hearings required prior to the adoption of the Operating
26 Budget and Capital Improvement Program and Budget have been complied with;
27 and

28 **WHEREAS**, said ordinance having been introduced by the Administration
29 of the City of Covington on the 15th day of September, 2020, notice of public
30 hearings having been published, said public hearings having been held, title having
31 been read and the ordinance considered.
32

1 **NOW, THEREFORE, BE IT ORDAINED** by the City Council of the City
2 of Covington, in regular session convened that this 2021 Operating Budget and
3 Five Year Capital Improvement Program and Budget shall become effective on
4 January 1, 2021.

5 **BE IT FURTHER ORDAINED** that if any provision of this ordinance
6 shall be held to be invalid, such invalidity shall not affect other provisions herein
7 which can be given effect without the invalid provision and to this end the
8 provisions of this ordinance are hereby declared to be severable.

9 **WHEREUPON**, this ordinance having been submitted in writing, having
10 been read by title and adopted at a public meeting of the City Council of the City
11 of Covington, State of Louisiana, was then submitted to an official vote as a whole,
12 the vote thereon being as follows:

13 **MOVED FOR ADOPTION, as amended in the printout dated**
14 **November 3, 2020,** by Verret, seconded by Ludwig.
and as further amended during the Council meeting on November 10, 2020,

15 YEAS: 7 ABSENT: 0
16 NAYS: 0 ABSTAIN: 0

17 **PASSED AND ADOPTED** this 10th day of November, 2020.

18
19
20
21 Larry Rolling
22 LARRY ROLLING
23 COUNCIL ~~VICE~~ PRESIDENT

24
25 Bonnie D. Champagne
26 BONNIE D. CHAMPAGNE
27 COUNCIL CLERK

28
29
30 Presented to the Mayor this 10th day of November, 2020, at 7:40 o'clock P.M.

31
32
33 Bonnie D. Champagne
34 BONNIE D. CHAMPAGNE
35 COUNCIL CLERK

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18

Approved or Vetoed by the Mayor on this 10th day of November, 2020.


MARK R. JOHNSON
MAYOR

Received from the Mayor on the 10th day of November, 2020, at 7:45 o'clock P.M.


BONNIE D. CHAMPAGNE
COUNCIL CLERK

City of Covington
Summary of 2021 Adopted Budget Expenditures

	2021 Operating Expenditures	2021 Capital Expenditures	2021 Debt Service	2021 Total Budget By Fund
General Fund	\$ 14,811,651	\$ 1,769,244		\$ 16,580,895
GMA Sales Tax Fund		\$ 1,226,070		\$ 1,226,070
Grant Fund	\$ 58,353	\$ 3,274,279		\$ 3,332,632
Drug Forfeiture Fund				\$ -
Tree Mitigation Fund				\$ -
General Oblig Bond	\$ 400		\$ 517,175	\$ 517,575
1990 ST Bond Fund			\$ 331,793	\$ 331,793
Utility Fund	\$ 4,136,637	\$ 2,233,860		\$ 6,370,497
TOTAL	\$19,007,041	\$8,503,453	\$848,968	\$ 28,359,462

CITY OF COVINGTON
2021 BUDGET SUMMARY ALL FUNDS REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

	GOVERNMENTAL FUNDS					ENTERPRISE	COMBINED	
	Special Revenue Funds					FUND	BUDGET	
	General Fund	1957 Sales Tax Fund	1982 Sales Tax Fund	A3 Sales Tax Fund	Non-Major Governmental Funds	Total Governmental Funds	Utility Fund	Total Combined Budget
REVENUES								
Taxes								
Sales Tax		4,919,233	4,919,233	3,160,125		12,998,591	12,998,591	
Property Tax	2,562,472				480,150	3,042,622	3,042,622	
Franchise Tax	794,500					794,500	794,500	
Licenses and permits	1,280,000					1,280,000	1,280,000	
Other Revenues	204,275					204,275	204,275	
Fines and forfeitures	35,300					35,300	35,300	
Charges for Services	114,100				100,000	214,100	5,365,200	
Intergovernmental revenues	189,100					189,100	189,100	
Interest and penalties	108,000	25,000	25,000	55,000	4,150	217,150	257,150	
State and federal grants					2,295,070	2,295,070	2,295,070	
Total Revenues	5,287,747	4,944,233	4,944,233	3,215,125	2,879,370	21,270,708	5,191,100	26,461,808
EXPENDITURES								
Operating								
General government	3,761,501				58,753	3,820,254	3,820,254	
Public safety - Police	4,705,383					4,705,383	4,705,383	
Public safety - Fire	2,721,203					2,721,203	2,721,203	
Public works	2,771,580					2,771,580	4,136,637	
Culture and recreation	851,984					851,984	851,984	
Total Operating Expenditures	14,811,651	-	-	-	58,753	14,870,404	4,136,637	19,007,041
Capital Outlay	1,769,244			1,226,070	3,274,279	6,269,593	2,233,860	8,503,453
Debt Service								
Principal					797,000	797,000		797,000
Interest					51,968	51,968		51,968
Total Expenditures	16,580,895	-	-	1,226,070	4,182,000	21,988,965	6,370,497	28,359,462
Excess (Deficiency) of Revenues Over Expenditures	(11,293,148)	4,944,233	4,944,233	1,989,055	(1,302,630)	(718,257)	(1,179,397)	(1,897,654)
OTHER FINANCING SOURCES (USES)								
Transfers in from Sales Tax	11,055,667				332,799	11,388,466		11,388,466
Transfer in from General Fund					1,037,562	1,037,562		1,037,562
Transfer out to Grant Fund	(1,037,562)					(332,799)		(332,799)
Transfer out to 1990 S/T Bond Fund			(332,799)					
Transfer out to Utility Fund								
Transfers out to General Fund		(4,944,233)	(4,611,434)	(1,500,000)		(11,055,667)		(11,055,667)
Total Other Financing Sources (Uses)	10,018,105	(4,944,233)	(4,944,233)	(1,500,000)	1,370,361	1,037,562		1,037,562
Changes in Fund Balance	(1,275,043)	-	-	489,055	67,732	(718,257)	(1,179,397)	(1,897,654)
Projected Fund Balance EOY 2020	7,076,951	-	-	2,243,120	1,636,949	10,957,020	1,786,324	12,743,344
Est Fund Balance, End of Year 2021	5,801,908	-	-	2,732,175	1,704,681	10,238,764	606,927	10,845,691