

ADDENDUM NO. 2

2021 Audit RFP Questions & Answers:

1. Can you please provide a copy of the 2020 audit report. The 2019 report is posted on the LLA's website, but not 2020.
Yes, when it is approved by LLA.
2. What software/IT systems does the City use (accounting, payroll, other)? Any changes to systems in 2021 and any expected changes in upcoming years?
Tyler Technology ERP. We have an upgrade scheduled around April- May 2022.
3. When is the final trial balance normally ready for the audit?
Mid to late March 2022
4. When does the City expect for audit fieldwork to begin and are the majority of auditor requested items provided to the auditors by the first day of fieldwork?
April, The City will provide auditors with requested information once the request is received.
5. Did the City have any audit findings for 2020, and if so, what is the status of resolution of those findings?
Can review once audit is approved by LLA and published
6. Did you have audit adjustments for the 2020 audit. If so, how many and what did the journal entries relate to?
Yes, 3 JEs to roll equity, 2 to record GASB 68, 2 to record GASB 75 and 1 to record depreciation and payment of capital lease.
Also, if so, do you expect to have similar journal entries for the 2021 audit?
Yes, maybe not all of them
7. Are the pension and OPEB adjustments prepared by the City or by the auditors?
Auditors prepared 2020 entries, but the City will prepare them going forward.
8. Are the financial statements, footnotes, supplementary information, and statistical schedules prepared by the City or the auditors?
All are prepared by the auditor with nonpublic information provided from the City.
9. Any new significant federal grants or increases to grant funding in 2021? (ARPA, CARES Act, FEMA, other?)
Yes, both ARPA and FEMA (Hurricane Ida)
10. Do you expect that a Single Audit will be required for 2021 and future years?
Yes
11. Any new activities or sources of revenue in 2021 that was not present in the 2020 audit?
No
12. Would you also like a quote for the Statewide Agreed Upon Procedures?
Yes, we would like to have a separate quote for Statewide Agreed Upon Procedures.